

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



NOTICE OF FIRST (1ST) MEETING OF THE COMMITTEE OF CREDITORS (COC) OF

LOGIX CITY DEVELOPERS PRIVATE LIMITED

(CIN: U70101DL2011PTC215320)

(Corporate Debtor)

(Under Corporate Insolvency Resolution Process)

Notice is hereby given that the First Meeting of the Committee of Creditors (COC) of **Logix City Developers Private Limited**, Corporate Debtor, under Corporate Insolvency Resolution Process (CIRP), will be held on the day, date, time & venue as under, to transact the business as specified in the enclosed Agenda: -

Day & Date : Saturday, 17th September, 2022

Time : 03:00 P.M.

Venue : 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi -110005

In accordance with the provisions of Section 24 of the Insolvency and Bankruptcy Code, 2016 (IBC, 2016) and other applicable provisions of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"), the members/participants of Committee of Creditors may attend and vote at the meeting: -

- a) Either in person or through an Authorized Representative, or
- b) Through Electronic means i.e. either through video conferencing or other audio and visual means in accordance with this Regulation.

Kindly inform in advance the identity of the Authorized Representative, in case participant (eligible person) is proposing name of other person as Authorized Representative to attend the meeting. However, person attending the meeting must be authorized to attend the meeting and competent to take decisions on the Agenda.



AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBBI/PA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

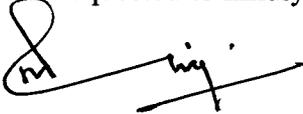
Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com

AVM / RESOLUTION
PROFESSIONALS

To avoid the risk of spreading COVID-19 pandemic through physical gathering, the **First CoC** meeting of **Logix City Developers Private Limited** shall be conducted through Video Conferencing, the link for attending the same will be provided by the Interim Resolution Professional (IRP) well in advance, to all the Participants through email.

You are requested to kindly make it convenient to attend the Meeting.



MANOHAR LAL VIJ

Interim Resolution Professional

IBBI Regn. No. IBB/IPA-001/IP-P-01480/2018-2019/12269

Logix City Developers Private Limited

AFA valid upto: 21.11.2022

Cirp.logixcity@gmail.com, mlvij1956@gmail.com

Date : 12.09.2022

Place : New Delhi

Encl.:

- a) *List of Persons to whom notice is being sent in terms of section 24(3) of the IBC, 2016*
- b) *Agenda of the Meeting*
- c) *Explanatory Statement to Agenda items*
- d) *Format - I for authorizing Authorized Representative to attend & vote.*
- e) *Annexure – A (Activities carried out by IRP relating to CIRP since commencement of CIRP)*
- f) *Annexure – B (Status of project)*
- g) *Annexure -C (copy of letters written to UPPVVNL)*
- h) *Annexure –D (Detail of expenses incurred by IRP till 10.09.2022 as part of CIRP cost)*
- i) *Annexure- E (Instructions for e-voting)*



AVM Resolution Professionals LLP (IPE)
Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBB/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,

Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



LIST OF PERSONS TO WHOM NOTICE IS BEING SENT IN TERMS OF SECTION 24(3) OF THE IBC, 2016

A. Financial Creditors

S. No.	Financial Creditor	Email ID
1.	Piramal Enterprise Limited	Corporate.secretarial@piramal.com Sagar.seth@piramal.com Shubham.khare@piramal.com

B. Proposed Authorized Representative of the Creditors in Class i.e. Home Buyers

S. No.	Name of Insolvency Professional	Email ID	Class
1.	Mr Ashok Kumar Gupta IBBI Reg. no.: IBBI/ IPA-003/N00010/2016-2017/10072	cmaashokgupt@gmail.com	Financial Creditors (Home Buyers)

C. Authorised Representative of Operational Creditors

S. No.	Operational Creditors	Address	Email ID
1.	New Okhla Industrial Development Authority (NOIDA) Through Mr. Suresh Kumar Maheshwari	Main Administrative Building New Okhla Industrial Development Authority Sector -6 , Noida (UP)	noidalawdepartment@gmail.com

D. Members of the suspended Board of Directors

S. No	Name	Address	Email ID
1.	Shakti Nath	34, Friends Colony East, Mathura Road, New Delhi- 110065	shaktinath@gmail.com
2.	Davender Mohan Saxena	C- 74, Pushpanjali Enclave, Pitampura, Delhi- 110034	devendersaxena@yahoo.com devender@logixgroup.in

AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269



Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



AGENDA FOR THE MEETING

Agenda for the First (1st) Meeting of the Committee of Creditors (CoC) of **Logix City Developers Private Limited** to be held on **Saturday, 17th day of September, 2022 at 03:00 P.M.** at **8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi -110005.**

Item No.	Particulars	Page No.
A	Chair, Roll Call and Quorum	
1	Interim Resolution Professional (IRP) to take the Chair	9
2	To take Roll Call	9
3	To ascertain presence of Quorum in the Meeting	9
B	List of matters to be discussed and noted	
1	To take note of Hon'ble NCLT Order dated 17.08.2022 (order received on 18.08.2022) in CP (IB) No. 440/ND/2021 for the commencement of Corporate Insolvency Resolution Process (CIRP) in Logix City Developers Private Limited	9
2	To take note of the claims received and collated by the IRP	10-12
3	To take note of constitution of the Committee of Creditors (CoC)	12-13
4	To take note of choice of Authorized Representative (AR) of class of financial creditors i.e. Home buyers	13
5	To take note of the fee payable to proposed Authorized Representative (AR) of class of financial creditors	14
6	To take note of the activities carried out by IRP relating to CIRP	14
7	To discuss status of the project and other related issues	14-17
C	List of issues to be voted upon after discussion	
1	To ratify Corporate Insolvency Resolution Process Cost (CIRP cost) incurred till 10.09.2022	17-18
2	To approve fee of Interim Resolution Professional (IRP)	18-19
3	To ratify appointment of AVM Resolution Professionals LLP – IPE to provide support services to IRP / RP relating to Corporate Insolvency Resolution Process along with its fees.	19-20
4	To approve appointment of Interim Resolution Professional as the Resolution Professional	20
5	To approve fee of Resolution Professional	20-21
6	To approve fee of professionals and other agencies appointed by IRP to provide various services	21-23
7	To approve shorter period of Notice for convening CoC Meeting	23-24

AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269



Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



8	To authorize Interim Resolution Professional/ Resolution Professional to operate bank account of the Corporate Debtor	24-25
D	Any other matter with the permission of the Chair	
E	Vote of Thanks	25

MANOHAR LAL VIJ

Interim Resolution Professional

IBBI Regn. No. IBBI/IPA-001/IP-P-01480/2018 -2019/12269

Logix City Developers Private Limited

Cirp.logixcity@gmail.com, mlvij1956@gmail.com

Date : 12.09.2022

Place : New Delhi

P.S.: *Explanatory Statement to the Agenda Items appended hereto is an integral part of the Notice.*

AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com

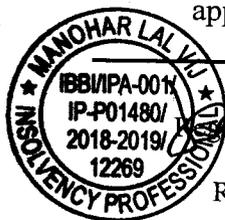
AVM / RESOLUTION
PROFESSIONALS

NOTES

1. In terms of IBBI (Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulation"), if any participant wants to attend the Meeting through Video conferencing, he/she may kindly write to the signatory of the notice at cirp.logixcity@gmail.com, the location from where the participant proposes to attend the meeting through video conferencing, **at least 24 hours before** the time fixed for the Meeting, so that necessary arrangements can be made. It shall be noted that the participants attending the aforementioned Meeting through video conferencing would also be considered as part of quorum for the aforementioned meeting.

Pursuant to the Government advisory to avoid outside movement due to COVID-19 pandemic, where ever possible, the First CoC meeting of Logix City Developers Private Limited shall be conducted through Video Conferencing, link for attending the same will be provided by the Interim Resolution Professional well in advance, to all the participants through mails.

2. As per Regulation 21(2) of CIRP Regulations, a participant may attend the Meeting either in person or through an authorized representative. A participant attending the meeting through an authorized representative, shall inform the signatory of the notice, **at least 24 hours in advance**, the identity of the authorized representative who will attend and vote at the Meeting on its behalf, (Format for Authorization Letter is attached as Format - I). The authorized representative is requested to carry an Identity Card for identification.
3. As per provision of Section 21 of The Insolvency and Bankruptcy Code, 2016 ("IBC, 2016"), a participant being a Financial Creditor or Trustee of Financial Creditor or their Agent or Authorities Representative of a class of Financial Creditors shall only be entitled to vote at the Meeting or by electronic means. The members of suspended Board of Directors of the Corporate Debtor and one representative of the Operational Creditor(s), if any, attending the Meeting shall not have any right to vote at the Meeting and shall not form a part of the quorum. A financial creditor being a related party of the Corporate Debtor shall not have any right of representation, participation or voting in the Meeting, unless such Financial Creditor is a related party of the Corporate Debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares, prior to the Insolvency Commencement Date.
4. As per the relevant provisions of the IBC, 2016, decisions of the COC shall be taken by a vote of not less than 51% or 66% or 90% of voting share of the financial creditors, as applicable.



AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBBI/PA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



5. As per Regulation 25(4) of CIRP Regulation, at the conclusion of voting at the Meeting, the decision taken on each of the items along with the names of the Members of the Committee of Financial Creditors (CoC) who voted for or against the decision, or abstained from voting will be announced.
6. Pursuant to IBBI Circular No. IBBI/CIRP/016/2018 dated 10th August, 2018, financial creditors, other than creditors under section 21(6A) of IBC, 2016, must be represented in the CoC or in any meeting of the CoC, by such persons who are competent and are authorized to take decisions on the spot and without deferring decisions for want of any internal approval from the financial creditors.
7. Pursuant to Regulation 25(5) and Regulation 26 of CIRP Regulations, Interim Resolution Professional shall (a) circulate the minutes of the meeting by electronic means to all members of the committee and the authorized representative, if any, within forty-eight hours of the conclusion of the meeting; and (b) seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with regulation 26 where the voting shall be kept open for at least twenty-four hours from the circulation of the minutes. At the end of the voting period, the voting portal shall be forthwith blocked. At the conclusion of the voting held under electronic voting system, Interim Resolution Professional shall announce and make a written record of the summary of the decision taken on a relevant agenda item along with the names of the members of the committee who voted for or against the decision, or abstained from voting.
8. Pursuant to section 21(6A)(b) of IBC 2016, IRP has submitted an application to the Adjudicating Authority along with the list of all Home Buyers (i.e. class of financial creditors), containing the name of an Insolvency Professional, other than the IRP, to act as their authorised representative to attend the meeting of CoC and vote on behalf of Home Buyers to the extent of their voting share. Pending appointment of Authorised Representative by the Adjudicating Authority, notice of this meeting is being given to **Mr. Ashok Kumar Gupta – Insolvency Professional, Registration No. IBBI/IPA -003/IP-N000 10/2016-17/10072, who is the choice of the highest number i.e. 1024 home buyers constituting 88.58% of Home Buyers in Form CA received under Regulation 12(1) of CIRP Regulations. If Mr. Ashok Kumar Gupta is appointed as Authorized Representative by Adjudicating Authority before CoC meeting date, the Authorized Representative shall vote on behalf of Home Buyers otherwise Home Buyers shall cast their vote individually along with other members of Committee of creditors.**
9. The voting window and manner of voting by electronic means is set out below:



AVM Resolution Professionals LLP (IPE)
Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005
Website: www.avmresolution.com; Landline No.: 011-41486026/27
Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;
Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022
Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

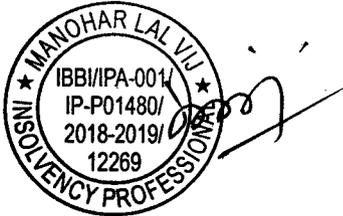
CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



The voting period for Home Buyers shall begin 24 (twenty-four) hours after circulation of the minutes of the Meeting by Interim Resolution Professional /Authorized Representative, as the case may be, to the Home Buyers and shall end on the expiry of 24 (twenty-four) hours from opening of Voting window or an extended timeline as approved by the CoC. Voting period for other members of Committee of Creditors (CoC) including authorised representative of Home Buyers, if appointed by the date of CoC meeting, shall begin on circulation of minutes of the meeting by the Interim Resolution Professional and shall end on the expiry of 72 (seventy-two) hours from opening of window or an extended timeline as approved by the CoC. During the period voting window remains open, Home buyers / participating members of the CoC, which are financial creditors, shall be provided the platform to cast their vote electronically. Separate voting platforms shall be provided to the Home Buyers and Authorized representative of Home Buyers & other financial creditors, who are members of CoC, to cast their votes. Authorized representative shall vote on behalf of Home Buyers only when the home buyers have casted vote through their voting platform. The voting window shall be disabled by the service provider for voting after the expiry of voting period.



AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



EXPLANATORY STATEMENT TO AGENDA ITEMS

A. Chair, Roll Call and Quorum

Item No. A-1 : Interim Resolution Professional (IRP) to take Chair

Pursuant to Regulation 24(1) of the CIRP Regulations, Interim Resolution Professional (IRP) shall act as the Chairperson of the meeting of the Committee.

Item No. A-2 : To take Roll Call

Pursuant Regulation 24(2) of CIRP Regulations, IRP is to take a roll call of every participant attending the meeting through video conferencing or other audio and visual means and thereafter, inform the participants of the names of all persons who are present for the meeting.

Item No. A-3 : To ascertain presence of Quorum in the Meeting

Pursuant to Regulation 22(1) of CIRP Regulations, IRP is to ascertain the presence of requisite quorum in the meeting. A meeting of the Committee shall be quorate if members of the committee representing at least 33% of the voting rights present either in person or by video conferencing or other audio-visual means. Provided that the committee may modify the percentage of voting rights required for quorum in respect of any future meetings of the committee.

B. List of matters to be discussed and noted

Item No. B-1 : To take note of Hon'ble NCLT Order dated 17.08.2022 (order received on 18.08.2022) in CP (IB) No. 440/ND/2021 for the commencement of Corporate Insolvency Resolution Process (CIRP) in Logix City Developers Private Limited

The Hon'ble NCLT New Delhi Bench III vide its order dated 17.08.2022 (order received on 18.08.2022) in CP (IB) No. 440/ND/2021) has admitted the application and ordered for the commencement of the Corporate Insolvency Resolution Process and appointed Mr. Manohar Lal Vij (IBBI Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269) as Interim Resolution professional ("IRP") in Logix City Developers Private Limited.



AVM Resolution Professionals LLP (IPE)
Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005
Website: www.avmresolution.com; Landline No.: 011-41486026/27
Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;
Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022
Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



Item No. B-2 : To take note of the claims received and collated by the IRP

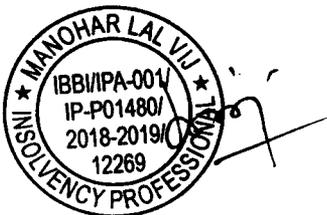
As per the provisions of Section 18(1)(b) of the IBC, 2016, it is the duty of the IRP to receive and collate claims submitted by the creditors pursuant to the public announcement made under Section 13 and 15 of IBC, 2016.

IRP made public announcement in Financial Express (English Edition) and Jansatta (Hindi Edition) both dated 19.08.2022, published in Delhi & NCR and also uploaded the same on the website of IBBÍ and specially developed website of the company namely <http://logixzestcirp.in>

To facilitate claim filing by Home Buyers, IRP took following steps:-

- Created website <http://logixzestcirp.in> and published website address in public announcement.
- Provided link on the website for filing claims through software. In the software, IRP has provided facility for getting instant acknowledgement and loading of the documents, etc. 914 out of 1156 claims from Home Buyers have been received through software.
- On the website, IRP continuously clarified issues relating to the filing of the claims.
- Two Persons were deputed at the project site Blossom Zest, situated at Sector 143, NOIDA, Gautam Budh Nagar – 201 305 (U.P.) to personally provide assistance to Home Buyers in filing their claims.
- IRP and his team of IPE personally attended all Home Buyers who contacted him through mobile/Whatsapp messages.

Summary of claims received up to 01.09.2022 i.e. the last date of submitting claims, and claims collated therefrom are given below:-



AVM Resolution Professionals LLP (IPE)
Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005
Website: www.avmresolution.com; Landline No.: 011-41486026/27
Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;
Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022
Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



S. No.	Particulars	Claim Received		Claim Admitted	
		No.	Amount	No.	Amount
1.	Financial Creditors				
(i)	Financial Creditors				
	- Unrelated	1	106,37,84,971	1	106,37,84,971
	- Related	2	64,16,51,590	-	--
	Sub-Total (a)	3	170,54,36,561	1	106,37,84,971
(ii)	Financial Creditors in a Class (i.e. Home Buyers)	1156	439,61,09,647	856	307,93,26,790
	Sub-Total (b)	1156	439,61,09,647	856	307,93,26,790
	Total Financial Creditors (a+b)	1159	610,15,46,208	857	414,31,11,761
2	Operational Creditors	5	612,15,11,373	3	514,65,47,860
3	Workmen & Employees	--	--	--	--
4	Statutory Dues	--	--	--	--
5	Other Creditors	--	--	--	--
	Grand Total	1164	1222,30,57,581	860	928,96,59,621

Basis of claim admission of Home Buyers:

- IRP has provisionally admitted claims on the basis of declaration made by them in the claim form, supporting documents and other material made available by the Home Buyers and are subject to reconciliation / verification from the books of the Corporate Debtor, including status of allottees as class of financial creditors i.e. Home Buyers, amount paid by each Home Buyer along with dates of payments, satisfaction of claim, if any, due to fulfilment of obligation by the Corporate Debtor, etc.
- Few claims have been shown at zero value due to non-submission of payment receipts, mandatory Form CA etc. and shall be verified and admitted on receipt of further documents.
- Pending receipt of any guidance from IBBI, Claims of Home buyers who have already taken possession of flats, pending execution of conveyance deed, have been considered at par with Home Buyers, who have yet not taken possession of flats considering that Corporate Debtor has yet not provided many common facilities including electricity connection.
- M/s 360 Realtors LLP and M/s 360 Rising Zest Realtors Private Limited have submitted claim of Rs. 10,75,52,989/-, for 103 flats and Rs. 2,02,71,163/- for 8 flats, respectively,



AVM Resolution Professionals LLP (IPE)
Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005
Website: www.avmresolution.com; Landline No.: 011-41486026/27
Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;
Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022
Regn. No. IBBI/PA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



under Home Buyers category. During verification, it was noticed that requisite supporting documents which inter-alia includes money payment receipts, confirming time value of money, builder-buyer agreements etc. have not been provided. Pending receipt of further information / details, these claims have been provisionally verified at NIL value under the category of Home Buyers as submitted by claimant.

- e) Many Home Buyers have RERA orders but unsettled. Pending detailed verification, all such claims have been provisionally admitted as class of financial creditors, i.e. Home Buyers.

List of creditors containing names of the creditors along with amount claimed, claim amount provisionally admitted and the security interest, if any, in respect of such claims has been displayed on the website <http://logixzestcirp.in> and shall also be presented at the Meeting of the Committee of Creditors, and is available for inspection by persons who have submitted claims, Members, Directors and Guarantors of the Corporate Debtor or their authorized representatives.

Pursuant to provision of section 24(1)(c) of the Code, New Okhla Industrial Development Authority (NOIDA) through Mr. Suresh Kumar Maheshwari, Senior Finance and Accounts officers, being largest operational creditor, is being invited to attend the CoC meeting (without any voting rights) as aggregate claims of operational creditors is not less than ten percent of the debt.

Item No. B-3 : To take note of constitution of the Committee of Creditors (CoC)

As per provision of Section 21(1) of the IBC, 2016, Interim Resolution Professional (IRP) shall after collation of all claims received against the Corporate Debtor, constitute a Committee of Creditors (CoC).

Committee of Creditors shall comprise all financial creditors including creditors in a class (i.e. Home Buyers). However, pursuant to section 21 (6A) of IBC 2016, authorised representative of creditors in a class (i.e. Home Buyers) shall attend the meetings of the CoC and vote on behalf of each financial creditor to the extent of his voting share. Provided that a financial creditor or the authorised representative of the financial creditors, if it is a related party of a Corporate Debtor, shall not have any right of representation, participation or voting in a meeting of the Committee of Creditors.

Pursuant to the above provisions, Interim Resolution Professional has constituted a Committee of Creditors (CoC) and has filed a report certifying constitution of the committee to the Adjudicating Authority. Details of members of CoC and their respective voting rights are given below:-



AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



S.No.	Name	% of voting share
1	Piramal Enterprises Limited	25.68
2	Class of financial creditors (i.e Home Buyers)*	74.32
	Total	100%

**Detailed list of class of financial creditors (i.e. Home Buyers) is available at website: <http://logixzestcirp.in> and shall be made available at the meeting of CoC.*

Item No. B-4 : To take note of choice of Authorized Representative (AR) of class of financial creditors i.e. Home Buyers

As per Regulation 16A of CIRP Regulations, IRP shall select the Insolvency Professional, who is the choice of the highest number of financial creditors in the class in Form CA received under regulation 12 (1), to act as the Authorized Representative (AR) of the creditors of the respective class.

Pursuant to Regulation 6(2)(bb), IRP offered choice of three insolvency professionals to act as the Authorized Representative of financial creditors in a class i.e. Home Buyers and Home Buyers have expressed their choice as under:

S.No.	Name & IBBI Regn. No.	Number of choices received	%
1	Mr. Ashok Kumar Gupta (IBBI/IPA-003/IP-N00010/2016-2017/10072)	1024	88.58
2	Mr. Sunil Kumar Gupta (IBBI/IPA-003/IP-N00271/2020-2021/13040)	19	1.64
3	Mr. Rajender Pal Chandel (IBBI/IPA-002/IP-N01220/2022-2023/14135)	5	0.43
4	None of the Above	108	9.35
	Total	1156	100%

Pursuant to section 21(6A)(b) of IBC 2016, IRP has submitted an application to the Adjudicating Authority (AA) along with the list of all Home Buyers (i.e. class of creditors), containing the name of Mr. Ashok Kumar Gupta - an Insolvency Professional, to act as Authorized Representative (AR) of Home Buyers to attend the meeting of CoC and vote on their behalf in the meetings of CoC to the extent of their voting share. However, necessary order from the Hon'ble NCLT for appointment of Authorized Representative is pending.



AVM Resolution Professionals LLP (IPE)
Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005
Website: www.avmresolution.com; Landline No.: 011-41486026/27
Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;
Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022
Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com

AVM / RESOLUTION
PROFESSIONALS

Item No. B-5 : To note the fee payable to proposed Authorized Representative (AR) of class of financial creditors i.e. Home Buyers.

As per Regulation 16A(8) of CIRP Regulations, Authorized Representative (AR) of creditors in a class shall be entitled to receive fee for every meeting of the Committee attended by him in the following manner namely:-

Number of Creditors in the Class	Fee per Meeting of the Committee (Rs.)
10 – 100	15,000/-
101 – 1000	20,000/-
More than 1000	25,000/-

Pursuant to above Regulation, Authorized Representative shall be entitled to receive a fee @ Rs 25000/- + applicable taxes + actual out of pocket expenses, for every meeting of the CoC, to be attended by him.

Item No. B-6 : To take note of the activities carried out by IRP relating to CIRP.

Brief details of the activities carried out by IRP since his appointment are given in **Annexure "A"**

Item No. B-7 : To discuss status of the project and other related issues

Present status of the project as received from Corporate Debtor is given in **Annexure "B"**

As per available information, no significant construction activity has been carried out during last more than three years.

To start the construction activities during the CIRP period, a detailed plan is required to be prepared in consultation with construction team of Corporate Debtor, Architect, Home Buyers and other stakeholders to assess cost, time frame, modalities and source of funding, to complete remaining construction work and delivering of flats to Home buyers expeditiously. It is also to be deliberated to have a Project Review Committee consisting of Representatives of all stakeholders under the management of an experienced personnel.

Committee is requested to kindly deliberate and finalize modalities of restarting construction at project site during CIRP period.



AVM Resolution Professionals LLP (IPE)
Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005
Website: www.avmresolution.com; Landline No.: 011-41486026/27
Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;
Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022
Regn. No. IBBI/PA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



II Other issues

a) Supply of Electricity to resident Home Buyers through DG sets

As per preliminary information, Corporate Debtor gave possession to 714 Home Buyers and 511 families are staying in the complex as on date. Developer has been providing round the clock electricity through DG sets to residents by charging a fixed cost of about Rs 7.75 per unit and bearing the balance unrecovered cost. As per information received, average cost on supply of electricity and maintenance charges during May to July 2022 was Rs. 74.11 lacs per month, whereas the recovery from Home Buyers who have already taken possession, during May to July, 2022 was 17.09 lacs per month only, leaving an average gap of Rs. 57.02 lacs per month.

Since, there is no provision under IBC 2016 read with CIRP Regulation to provide subsidized maintenance, therefore, IRP has sought guidance from IBBI vide letter dated 02.09.2022, reply awaited. Irrespective of regulatory provision, supply of Electricity through DG sets is not a feasible proposition as cost of power generation works out to Rs 32-33/- per unit. Further power generation through DG is also not environment friendly and accordingly, present Govt. policy discourages the same.

IRP met Executive Engineer and Assistant Engineer of Electricity Department on 24.08.2022 and submitted representation for sanction of 1100 KVA load on temporary basis to provide immediate relief to the residents.

Subsequently, IRP also met Managing Director of UPPVVL and submitted similar representation.

A further representation was also sent to Noida Development authority (NOIDA) on 30.08.2022, for necessary intervention, as NOIDA, as per terms of the Lease Deed, has taken responsibility to develop outside infrastructure and ensure supply of electricity at door step. Copy of letters written are enclosed as **Annexure "C"**.

However, Executive Engineer vide its letter dated 07.09.2022 (kindly refer Annexure "C") has declined the aforesaid request of IRP.

Committee is requested to kindly deliberate on further course of action.



AVM Resolution Professionals LLP (IPE)
Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005
Website: www.avmresolution.com; Landline No.: 011-41486026/27
Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;
Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022
Regn. No. IBBI/PA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



b) Maintenance of Complex

IRP had a zoom meeting with residents of complex on 10.09.2022 to understand issues relating to maintenance of complex and security arrangement. Residents complained about inadequate maintenance of complex which inter-alia includes non- maintenance of lifts, poor quality of housekeeping of lawn and basement, absence of security guards at lift point etc. As per the information, corporate debtor has appointed a facility management company for maintenance of complex. IRP had a discussion with facility management company and asked it to ensure proper maintenance of the complex. Facility management company complained about non-payment of their bills for the past two months. IRP is examining pending payments and facility management cost to optimize the same. Simultaneously, facility management company had been asked to study standard of maintenance and maintenance cost in nearby similar housing complex.

During Zoom meeting, IRP requested residents to nominate their representative to look into / assist IRP in improving maintenance of complex and optimizing cost.

c) Appointment of Valuers:

Regulation 27 of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations) stipulates that the Resolution Professional shall within seven days of his appointment but not later than forty-seventh day from the Insolvency Commencement Date (ICD), appoint two registered valuers to determine the fair value and the liquidation value of the Corporate Debtor in accordance with regulation 35. Accordingly, IRP/RP has invited competitive quotations from registered valuer(s). Two registered valuer(s) for each class of assets i.e. (a) Land and Building (b) Plant and Machinery and (c) Securities and Financial Assets of the Corporate Debtor, shall be appointed, considering competitive cost and experience, soon subject to ratification of professional fees by CoC in its next meeting.

d) Appointment of Transaction Auditor

As per the provisions of Regulation 35A of CIRP Regulations, the Resolution Professional, on or before seventy-fifth day of the Insolvency Commencement Date (ICD), shall form an opinion whether the Corporate Debtor has been subjected to any transactions covered under section 43, 45, 50 or 66. Where the Resolution Professional is of the opinion that the Corporate Debtor has been subjected to any transactions covered under section 43, 45, 50 or 66, he shall make a determination on or before one hundred and fifteenth day of the insolvency commencement date, under intimation to the Board.



AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



To determine such transactions, Resolution Professional, will require assistance of a professional Accountant (i.e Chartered Accountant) to analyze transactions in depth considering all regulatory and commercial aspects. Resolution Professional is inviting competitive quotations, from chartered Accountants having requisite experience in identification of such transactions. Well within regulatory time lines, transaction auditor, with well-defined scope of work, shall be appointed subject to ratification of professional fees by CoC in its next meeting.

e) To discuss for the arrangement of Interim Finance.

The Interim Resolution Professional / Resolution Professional is duty bound to keep the Corporate Debtor as a going concern and run the CIR Process smoothly as per the provisions of law, for which the IRP/RP is required to incur expenses as CIRP cost, which basically consists of (a) Expenses for running the CIR Process and (b) Expenses for keeping the Corporate Debtor as a going concern. The Corporate Debtor is not having sufficient funds and Interim Funding is required for the same.

The CoC is requested to deliberate on the matter and suggest the way forward to meet the CIRP cost.

C. List of issues to be voted upon after discussions.

Item No. C-1 : To ratify Corporate Insolvency Resolution Process Cost (CIRP cost) incurred till 10.09.2022

Details of CIRP expenses incurred since the date of commencement of CIRP i.e. on 17.08.2022 (order uploaded on NCLT website on 18.08.2022) till 10.09.2022 are given in enclosed –**Annexure – ‘D’**.

Pursuant to Hon’ble Adjudicating Authority order dated 17.08.2022, Applicants namely Mr. Anil Kaushal & Ors. have paid Rs 2,00,000/- to IRP as advance towards CIRP cost. Pursuant to Regulation 33(3) of Regulations, amount shall be reimbursed by the COC to the Applicant to the extent it ratifies expenses as CIRP cost

Committee is requested to kindly ratify the expenses incurred by IRP as CIRP cost.

Draft Resolution

(To consider and if thought fit, to pass with or without modification the following resolution):

“RESOLVED THAT expenses amounting to Rs. 4,93,300/- (Rupees Four Lacs Ninety- Three Thousand Three Hundred Only) plus applicable GST, incurred by Interim Resolution Professional



AVM Resolution Professionals LLP (IPE)
Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005
Website: www.avmresolution.com; Landline No.: 011-41486026/27
Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;
Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022
Regn. No. IBBI/PA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



during the period starting from the date of receipt of Hon'ble NCLT order i.e. 18.08.2022 till 10.09.2022, be and are hereby ratified and approved for payment as CIRP cost in the CIR Process of Logix City Developers Private Limited”.

Item No. C-2 : To approve fee of Interim Resolution Professional (IRP)

Hon'ble NCLT vide its order dated 17.08.2022, appointed Mr. Manohar Lal Vij (IBBI/IPA-001/IP-P-01480/2018-2019/12269) as Interim Resolution Professional (IRP) in the Corporate Insolvency Resolution Process (CIRP) of Logix City Developers Private Limited.

Brief Profile of Mr. Manohar Lal Vij

Manohar Lal Vij, is a Chartered Accountant and Insolvency Professional, and having rich experience of professional practice including Corporate Advisory Services, of more than thirty years. He has successfully completed several CIRP and personal insolvency assignments and is also acting as RP in Siddeshwar Industries Private Ltd – a running company in Automobile sector

IRP has taken many proactive steps (as mentioned in Agenda item no **B-6**) to receive and collate claims and timely dissemination of information to Home Buyers.

As per Regulation 34 of CIRP Regulation, CoC shall fix the expenses to be incurred on or by the Resolution Professional (including Interim Resolution Professional) and the expenses shall constitute Corporate Insolvency Resolution Process Cost (CIRP cost).

Explanation to said Regulation further provide that for the purposes of this regulation, “expenses” include the fee to be paid to the Resolution Professional (including IRP), fee to be paid to Insolvency Professional Entity (IPE), if any, and fee to be paid to professionals, if any, and other expenses to be incurred by the Resolution Professional.

CoC is requested to kindly approve the following resolution to approve fee of IRP

Proposed Resolution:

(To consider and if thought fit, to pass with or without modification the following resolution):

“RESOLVED THAT pursuant to Regulation 34 of CIRP Regulations, 2016 read with other applicable provisions of the IBC, 2016 and other Rules and Regulations made there under, fee at the rate of Rs. 3,50,000/- (Rupee Three lacs & Fifty- Thousand only) per month plus applicable GST, besides reimbursement of actual out of pocket expenses to be incurred on conveyance,



AVM Resolution Professionals LLP (IPE)
Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005
Website: www.avmresolution.com; Landline No.: 011-41486026/27
Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;
Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022
Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



travelling, communication, etc. payable to the Interim Resolution Professional for his tenure starting from 18.08.2022, be and is hereby approved for payment as CIRP cost in the CIR Process of Logix City Developers Private Limited.”

Item No. C-3 : To ratify appointment of AVM Resolution Professionals LLP – IPE to provide support services to IRP / RP relating to Corporate Insolvency Resolution Process along with its fees.

In order to complete CIR Process efficiently, IRP/RP requires infrastructure such as fully equipped office, IT support, manpower, and technical & managerial support. AVM Resolution Professionals LLP- a registered Insolvency Professional Entity (IPE) vide recognition No. AAO-8566 of which IRP is a partner, possesses requisite infrastructure and technical & managerial expertise, to provide support services to IRP/RP necessary to complete the CIRP. Presently, AVM - IPE has 15 Partners including 14 IPs. All Partners are well qualified and have wide experience in the field of banking, financial management, project management, insolvency, taxation, construction, etc. Detailed profile of AVM Resolution Professionals LLP is available on its web site: www.avmresolution.com.

IRP is availing following support services from AVM:-

- Fully equipped Office at Karol Bagh, New Delhi.
- IT Infrastructure
- IPE has provided three qualified company secretary and one Chartered Accountant cum insolvency professional to manage CIRP of Logix beside other junior staff
- One senior partner to assist in resolving all issues which interalia includes dealing with electricity department, Noida development authority, etc.
- Technical assistance
- Assistance in website maintenance,
- Assistance in receiving, collating and verification of the claims.
- Interaction with Home Buyers etc.
- Preparation of all CIRP related documents

CoC is requested to kindly approve fee of AVM Resolution Professionals LLP-IPE for providing support services to IRP / RP by approving following resolution:-

Proposed Resolution:

(To consider and if thought fit, to pass with or without modification the following resolution):



AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBBI/PA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



“RESOLVED THAT appointment of AVM Resolution Professionals LLP, IPE for providing support services to IRP / RP in CIR Process of Logix City Developers Private Limited, be and is hereby ratified at monthly fee of Rs.3,50,000/- (Rupee Three Lacs & Fifty- Thousand only) plus applicable GST and out of pocket expenses on actual basis w.e.f. 18.08.2022 and said expenses shall constitute part of Corporate Insolvency Resolution Process Cost.”

Item No. C-4 : To approve appointment of Interim Resolution Professional as the Resolution Professional

As per section 22(2) of IBC 2016, the CoC in its first meeting may either resolve to appoint Interim Resolution Professional (IRP) as Resolution Professional (RP) or to replace the Interim Resolution Professional by another Resolution Professional.

Mr. Manohar Lal Vij, being eligible for the appointment as Resolution Professional (RP), offers himself for the appointment as RP for the CIRP of Corporate Debtor. Brief profile of Mr. Manohar Lal Vij has been given in agenda item no. C-2. Detailed profile of Mr. Manohar Lal Vij alongwith his consent to act RP, shall be placed before the meeting for its consideration.

The committee is requested to consider and approve the appointment of Interim Resolution Professional as the Resolution Professional.

Proposed Resolution:

(To consider and if thought fit, to pass with or without modification the following resolution):

“RESOLVED THAT Mr. Manohar Lal Vij, an Insolvency Professional (Registration No. IBBI/IPA-001/IP-P-01480/2018-2019/12269), be and is hereby appointed as the Resolution Professional in accordance with provisions of section 22(3)(a) of the IBC-2016, in the Corporate Insolvency Resolution Process of Logix City Developers Private Limited.”

RESOLVED FURTHER THAT the Interim Resolution Professional, Mr. Manohar Lal Vij, be and is hereby authorized to communicate the decision of CoC to the Adjudicating Authority by filing necessary Application with Hon’ble NCLT u/s 22(3)(a) of the IBC-2016.”

Item No. C-5 : To approve fee of Resolution Professional

As per Regulation 34 of CIRP Regulation, CoC shall fix the expenses to be incurred on or by the Resolution Professional and the expenses shall constitute Insolvency Resolution Process Cost (CIRP cost).



AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



Explanation to said Regulation further provide that for the purposes of this regulation, “expenses” include the fee to be paid to the Resolution Professional and other expenses to be incurred by the Resolution Professional.

IBBI has issued a discussion Paper on Remuneration of an Insolvency Professional dated 09.06.2022, wherein a minimum remuneration and performance linked incentive has been proposed. However, aforesaid proposal is still under discussion stage only.

The committee is requested to consider and approve the fee payable to Resolution Professional, if resolution proposed in agenda item No. **C-4**, is approved.

Proposed Resolution:

(To consider and if thought fit, to pass with or without modification the following resolution):

“**RESOLVED THAT** pursuant to Regulation 34 of CIRP Regulations, 2016 read with other applicable provisions of the IBC, 2016 and other Rules and Regulations made there under, fee at the rate of Rs. 3,50,000/- (Rupee Three Lacs & Fifty- Thousand only) per month plus applicable GST, besides reimbursement of actual out of pocket expenses to be incurred on conveyance, travelling, communication, etc. payable Mr. Manohar Lal Vij, for his tenure starting from the date of his appointment as Resolution Professional of Logix City Developers Private Limited, be and is hereby approved for payment as CIRP cost.”

“**RESOLVED FURTHER THAT** Resolution Professional shall be paid performance linked incentive in accordance with the provisions of IBC, 2016 read with CIRP Regulations, in case any such amendment is made in CIRP Regulations or any such guidelines is issued by IBBI relating thereto, upto the date of final order of Hon’ble NCLT approving the Resolution Plan.

Item No. C-6 : To approve fee of professionals and other agencies appointed by IRP to provide various services.

IRP has appointed following professionals and other agencies to provide professional and other services to the IRP/RP:

1	Gaurav Sanjay & Associates – Chartered Accountants
	Scope of work
	(a) Maintenance of day to day accounts
	(b) Bank reconciliation



AVM Resolution Professionals LLP (IPE)
Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005
Website: www.avmresolution.com; Landline No.: 011-41486026/27
Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;
Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022
Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



	<p>(c) Filing of GST Returns on Monthly/ Quarterly basis (d) Filing of TDS Returns on Quarterly basis (e) Accounting of CIRP process cost (f) Submission of periodical information / MIS (g) Handling of income tax / GST notices</p> <p>Professional Fees Rs.40,000/- per month plus GST and actual out of pocket expenses.</p> <p>Effective date w.e.f. 07.09.2022</p>
2	<p>Claim Bridge Technologies Pvt. Ltd.</p> <p>Scope of work</p> <ul style="list-style-type: none">A. Providing of customized Software for submitting claims by Home BuyersB. Regular work<ul style="list-style-type: none">➤ Development and maintenance of customized website.➤ Loading of the contents on the website from time to time.➤ Modifications and changes in the website from time to time as per our requirement➤ Sharing of public information on the website.➤ Mailing of agenda, notices , minutes and other documents to Home Buyers➤ e-Voting tool on the website for unlimited voting events .➤ Voting through both email and phone number.➤ User can vote through mobile and web➤ Query management tool.➤ Communication / document sharing facility to Authorised representative of Home Buyers with Home Buyers <p>Cost and charges</p> <ul style="list-style-type: none">A. One-time payment of Rs. 60,000/- plus GST for providing customized Home Buyers claim submission softwareB. Rs. 70,000/- plus GST per month for other work. <p>Period of the Contract W.e.f. 18.08.2022 and shall remain valid for a period of six months.</p>
3	<p>Agarwal Jaitley & Co.- Law Firm</p> <p>Scope of Work</p> <ul style="list-style-type: none">➤ Represent the Corporate Debtor before NCLT, NCLAT in the matter filed by/ or against the Corporate Debtor;➤ Represent the Corporate Debtor before various Courts and Judicial Authorities in India in the matter filed by/ or against the Corporate Debtor;



AVM Resolution Professionals LLP (IPE)
Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005
Website: www.avmresolution.com; Landline No.: 011-41486026/27
Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;
Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022
Regn. No. IBBI/PA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,

Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



	<ul style="list-style-type: none">➤ Draft applications, replies, rejoinder or other documents as required for the legal proceedings;➤ Provide Legal opinions on matters pertaining to CIRP of the Corporate Debtor;➤ Provide legal assistance to the IRP/ RP during the CIRP of the Corporate Debtor;
	Professional Fee Rs. 250,000/- per month plus applicable taxes and out of pocket expenses
	Effective date W.e.f. 10.09.2022

The committee is requested to kindly ratify fee of the above appointments.

Draft Resolution

(To consider and if thought fit, to pass with or without modification the following resolution):

“RESOLVED THAT appointment of below mentioned professionals and other agencies namely:-

Gaurav Sanjay & Associates Chartered Accountants	Fee Rs 40000/- p.m plus GST and actual out of pocket expenses
Claim Bridge Technologies Pvt. Ltd	a) One-time payment of Rs. 60,000/- plus GST for providing customized Home Buyers claim submission software b) Rs. 70,000/- plus GST per month for other work
Agarwal Jaitley & Co.- Law Firm	Fee of Rs. 250,000/- p.m. plus GST and actual out of pocket of expenses

Details of which was placed on the table of the meeting, be and are hereby ratified, for providing professional and other services in the CIR Process of Logix City Developers Private Limited and their fee / charges shall form part of CIRP cost.”

Item No. C-7 : To approve shorter period of Notice for convening CoC Meeting

As per Regulation 19(1) of CIRP Regulations 2016, a meeting of the committee of creditors shall be called by giving not less than five days’ notice in writing to every participant, at the address it has provided to the resolution professional and such notice may be sent by hand delivery, or by post



AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBB: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBB/PA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com



but in any event, be served on every participant by electronic means in accordance with Regulation 20, i.e. through designated email id provided to RP.

Further, as per Regulation 19(2), the committee may reduce the notice period from five days to such other period of not less than **forty-eight** hours if there is any authorized representative, as it deems fit.

As per Regulation 16A (9), the authorized representative shall circulate the agenda to creditors in a class and may seek their preliminary views on any item in the agenda to enable him to effectively participate in the meeting of the committee of creditors. Provided that creditors shall have a time window of at least twelve hours to submit their preliminary views and the said window opens at least twenty-four hours after the authorized representative seeks preliminary views.

Committee is requested to reduce the statutory notice period from five days to three days for convening meeting of Committee of creditors to discuss the urgent matters.

Draft Resolution

(To consider and if thought fit, to pass with or without modification the following resolution):

“RESOLVED THAT pursuant to Regulation 19(2) of CIRP Regulation 2016, a shorter notice of three days be and is hereby approved for calling meeting of the Committee of Creditors of Logix City Developers Private Limited.”

Item No. C-8 : To authorize Interim Resolution Professional/ Resolution Professional to operate bank account of the Corporate Debtor

Pursuant section 28(1)(e) of the IBC, 2016, Committee is requested to kindly authorise IRP / RP to operate bank accounts of the Corporate Debtor with Punjab & Sind Bank or any other bank maintaining account of the Corporate Debtor for debit transactions, to pay CIRP cost, approved / to be approved by the CoC from time to time, to make payment for keeping the Corporate Debtor as going concern and to close down bank accounts which are not required keeping in view the present operations of the Corporate Debtor.



AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Office of CD: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi- 110091

E-Mail: cirp.logixcity@gmail.com

AVM / RESOLUTION
PROFESSIONALS

Draft Resolution

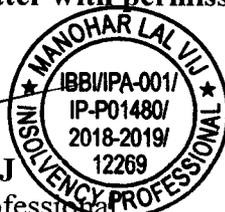
(To consider and if thought fit, to pass with or without modification the following resolutions):

“RESOLVED THAT pursuant to section 28(1)(e) of IBC Code 2016, Shri Manohar Lal Vij, Interim Resolution Professional (IRP) / Resolution professional (RP) be and is hereby authorized to operate all the Bank Account of Logix City Developers Private Limited with Punjab & Sind Bank or any other bank, for a debit transactions up to Rs 10,00,000/- (Rupee Ten lacs only) per transaction for the following purposes:-

- a) to pay CIRP cost approved / to be approved by the Committee of Creditors from time to time.
- b) to pay expense for the purpose of keeping Corporate Debtor as a going concern.”

“RESOLVED FURTHER THAT Shri Manohar Lal Vij, Interim Resolution Professional (IRP) / Resolution professional (RP) be and is hereby authorized to review the requirement of existing bank accounts of Logix City Developers Private Limited, Corporate Debtor and close down bank account(s), if any, which are not required keeping in view the present operations of the Corporate Debtor.”

D. Any other matter with permission of chair



MANOHAR LAL VIJ

Interim Resolution Professional

IBBI Regn. No. IBBI/IPA-001/IP-P-01480/2018 -2019/12269

Logix City Developers Private Limited

Cirp.logixcity@gmail.com, mlvij1956@gmail.com

Date : 12.09.2022

Place : New Delhi

AVM Resolution Professionals LLP (IPE)

Registered Office: 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. with IBBI: 204, CA Apartments, A-3, Paschim Vihar, New Delhi -110063;

Regd. E-Mail: mlvij1956@gmail.com, AFA valid up to: 21.11.2022

Regn. No. IBBI/IPA-001/IP-P-01480/2018-2019/12269

AUTHORITY LETTER

Format of Authority Letter / Intimation of the identity details of the Authorized Representative (including an appointed Insolvency Professional) for the purposes of attending and voting at the **1st Meeting of Committee of Creditors of Logix City Developers Private Limited** on 17th September 2022 at 3 pm.

I / We _____, a Financial Creditor/ Operational Creditor of Logix City Developers Private Limited do hereby appoint the following person as my/our Authorized Representative to attend the **1st Meeting** of Committee of Creditors of Logix City Developers Private Limited, Corporate Debtor:

- a) Name of the Authorized Person :
- b) Designation of the Authorized Person :
- c) Insolvency Professional Registration Number* :

Signature of Financial Creditor / Operational Creditor :

Name of Financial Creditor/ Operational Creditor :

Designation of Financial Creditor/ Operational Creditor :

Note:

- 1 *The Authorized Person is required to carry an identity proof specified hereinabove to the meeting.*
- 2 *A registered Insolvency Professional can only be appointed as an Authorized Representative by a Financial Creditor, in case the Financial Creditor himself is not attending the meeting.*

*applicable in case of authorized representative of Financial Creditor

ANNEXURE – ‘A’

Activities carried out by IRP relating to CIRP since commencement of CIRP

- 1 Hon'ble NCLT Delhi Bench vide its order dated 17.08.2022 (Order uploaded on NCLT website on 18.08.2022) appointed Mr. Manohar Lal Vij (Registration No: IBBI/IPA-001/IP-P-01480/2018-2019/12269) as Interim Resolution Professional (IRP) in the Corporate Insolvency Resolution Process (CIRP) of Logix City Developers Private Limited.
- 2 IRP made public announcement in Financial Express (English Edition) and Jansatta (Hindi Edition), both dated 19.08.2022, published in Delhi & NCR and also published the same on the website of IBBI and specially developed interactive website of the company namely <http://logixzestcirp.in>.
- 3 The aforesaid website was developed to receive and collate claim of class of financial creditors i.e. Home Buyers and to disseminate information from time to time to Home buyers & other stake holders, to publish list of creditors, conducting voting, etc.
- 4 A Help Desk was set up at project site at Noida to assist Home buyers in filing their claims.
- 5 Software was developed to facilitate claim filing by Home buyers. Software has many user-friendly features as loading of all documents, instant acknowledgement of claim filing, etc. Software was updated periodically to make the same more user friendly, on receipt of feedback from Home buyers time to time.
- 6 Intimation has been sent to Income tax, GST and other govt departments about commencement of CIRP process. Letters have also been written to Directors for providing requisite details and information.
- 7 INC 28 has been filed with MCA for commencement of CIRP.
- 8 Claims received have been collated, verified and provisionally admitted. Deficiencies in claim documents are being informed to all claimants.
- 9 IRP visited Project Site on 20.08.2022. A videography of entire project area was carried out. During site visit, IRP along with senior partner of IPE also visited corporate office and met directors and other personnel looking after the affairs of the Corporate Debtor.
- 10 Directors have supplied many information. However, audited financial statements for 2021-22 and provisional financial statement as on CIRP commencement date are still awaited. Further, there are other information and details such as directors and shareholders minutes, fixed assets register, claims filed under Joint development agreement, customers files, accounts records, etc. are still awaited.
- 11 IRP has started compiling various details necessary for preparation of Information Memorandum (IM) including following: -



- Details of pending legal cases
- Details of flat inventory sold and unsold
- No. of employees
- Available Assets
- Outstanding dues receivable

12 IRP is reviewing following:

- Requirement of staff (presently no 3, monthly cost about Rs 1.10 lacs). IRP / RP proposes to release/ retrench all surplus staff, after reviewing their requirement.
- As per available information, there has been no construction at project site during the last three years.
- As per available information, there is no significant construction material available at project site.

13 Presently IRP has admitted claims on provisional basis, as authenticated information was not available. About 1300 claims have been received from Home Buyers which includes duplicated claims submitted by few Home Buyers.

14 IRP Met Assistant Engineer and MD of UPPVVNL and requested for sanction of 1100 KVA connection to give temporary relief to residents living in the complex. However, UPPVVNL has expressed its inability to provide any temporary connection.

15 A letter has been written to IBBI apprising problem of electricity at project site and shortage of funds to provide subsidized electricity to residents. Simultaneously, guidance has also been sought about admissibility of claims of home buyers to whom possession have been given.

However, reply is awaited from IBBI.

16 A virtual meeting was held with resident home buyers on 10.09.2022 to discuss maintenance, Security and electricity safety at project site and find out solution for cash flow shortfall.

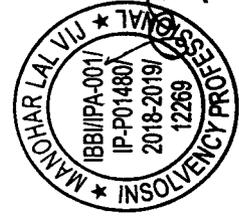
17 New GST number has also been applied.



Project Status upto 17-08-2022

Area Status	Apartments Status
Saleable Status	3400
Sold Status	2719
Unsold Area	681
Unsaleable Status	
Total	3400

Tower Wise	T-A	T-B	T-C	T-D	T-E	T-F	SAT-1	SAT-2	SAT-3	SAT-4	SAT-7	SAT-8	SAT-9	SAT-10	Total
Total Area	159428	159428	159428	159428	159428	159428	171872	171872	171872	171872	171872	171872	171872	171872	2331544
Total Apartments	156	156	156	156	156	156	308	308	308	308	308	308	308	308	3400
Possession Given	104	80	75	0	0	0	226	229	0	0	0	0	0	0	714
COMPLETION STATUS IN %															
1	CIVIL WORK	100	100	95	95	95	100	100	99	97	95	95	95	95	89
2	FINISHING WORK	92	90	92	0	0	98	96	74	5	20	0	0	0	0
3	LIFT	87	87	87	0	0	90	90	0	0	0	0	0	0	0
4	FIRE FIGHTING WORK-internal	100	100	100	0	0	100	100	0	0	0	0	0	0	0
5	PLUMBING WORK-internal	99	92	95	18	4	93	93	57	21	26	9	11	9	0
6	ELECTRICAL WORK-internal	95	57	45	23	20	18	57	71	33	24	24	24	24	0
7	ALUMINIUM	97	81	71	0	0	77	100	0	0	0	0	0	0	0
8	TEXTURE	67	67	67	0	0	67	67	0	0	0	0	0	0	0
9	DOOR SHUTTER	88	83	83	0	0	82	100	0	0	0	0	0	0	0
10	SANITARY FIXTURE	70	58	23	0	0	80	80	0	0	0	0	0	0	0
11	NTA+EXTERNAL WORK+ CLUB	100	100	100	80	60	100	100	53	53	63	79	37	92	0
12	BASEMENT FLOORING	100	100	100	0	33	100	100	63	63	0	0	0	0	0
13	FLOOR PANELL	100	100	100	0	0	100	100	0	0	0	0	0	0	0
14	HARD AND SOFT WORK(HORTICULTURE)	100	100	100	0	0	100	100	0	0	0	0	0	0	0
15	RAISING MAIN	100	100	100	0	0	100	100	0	0	0	0	0	0	0
16	FIRE DOOR SHUTTER	100	100	100	0	0	100	100	0	0	0	0	0	0	0
17	SERVICES (External - Elect,Plumbing,Firefighting)	100	100	100	40	40	100	100	29	29	0	0	0	0	0



Manohar Lal Vij

Interim Resolution Professional
LOGIX CITY DEVELOPERS PRIVATE LIMITED
CIN: U70101DL2011PTC215320
Registered Address: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi, East Delhi 110091, India
E-Mail: cirp.logixcity@gmail.com
Reg. No. IBBI/PA-001/IP-P-01480/2018 -2019/12269
AFA valid upto- 21st November 2022



Date: 25th August, 2022

To,
Executive Engineer
EEEUDD- III
Sector-16A,
Noida, Gautam Buddha Nagar- 201301 (U.P.)

Subject: Request for sanction of electricity load of 1100 KVA on temporary basis to provide electricity to residents of Zest Blossom – a residential project being developed by Logix City Developers Private Limited in sector 143 of Noida

Dear Sir/ Madam,

At the outset, I request my sincere thanks for the kind courtesy extended to undersigned when he called on you on 24.08.2022.

As informed, Hon'ble NCLT vide its order dated 17.08.2022 (copy enclosed as **Annexure "A"**) ordered the commencement of corporate Insolvency resolution process (CIRP) in respect of **Logix City Developers Private Limited (CIN- U70101DL2011PTC215320)** under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code"), and appointed undersigned as Interim Resolution Professional.

As per section 17 of the Code, the powers of the Board of Directors of **Logix City Developers Private Limited**, corporate debtor (CD), stands suspended and such powers has been vested with the undersigned.

As per preliminary information made available to undersigned, project Zest Blossom at Sector- 143, Expressway, Noida is presently under construction. Details of the project are as follows:

S. No.	Particulars	No. of Flats
1.	Total No. of Flats	3400
2.	Unsold Flats	681
3.	Sold Flats	2719
4.	Possession given	714
5.	Families staying in complex	511



AVM Resolution Professionals LLP (IPE)

Registered Office: A-2/78, Safdarjung Enclave, New Delhi - 110029

Corporate Office: 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. of IRP with IBBI: 204, CA Apartment, A-3, Paschim Vihar, New Delhi-110063:

E-Mail: mlvij1956@gmail.com; Mob.: 98110 29357

Page 1 of 3

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Address: DGL006, Ground Floor, DLF Galleria,

Mayur Vihar, Phase-I, New Delhi, East Delhi 110091, India

E-Mail: cirp.logixcity@gmail.com

Reg. No. IBBI/IPA-001/IP-P-01480/2018 -2019/12269

AFA valid upto- 21st November 2022



I further understand that erstwhile IRP submitted a letter dated 30.4.2022 enclosing therewith payment of Rs 16800/- (copy enclosed as **Annexure "B"**) pursuant to your letter no 563 dated 27.4.2022 (copy enclosed as **Annexure "C"**)

On the perusal of above documents and personal discussion, it is apparent that your office has assessed total load requirement of the project as 9870 KVA on the basis of approved FAR / drawings and proposed to provide connection through nearby substation. I further understand that your office is asking the company to develop necessary outside infrastructure to take electricity connection of 9870 KVA. Development of outside infrastructure interalia includes laying of cable etc from substation to project involving a cost of about Rs 10. Crore. As per para 3 of lease deed (copy enclosed as **Annexure "D"**) document signed with Noida Development Authority (NOIDA) i.e. "Lessor", all the peripheral / external development works as may be required to be carried out, including the construction of approach road , drains , culverts , electricity distribution / transmission lines , water supply , sewerage etc will be provided by the lesser.

However, all the expenses as may be required to connect these services with the internal system of services of plot shall be incurred by the Lessee / sub lease(Logix City Developers Pvt Limited-Project-ZEST Blossom" . In view of this, provision, it is the obligation of Lessor to develop necessary infrastructure so that Lessee may get power at its door step .

Without prejudice to the above, it is respectfully submitted that developer gave possession to about 714 flats without developing entire project. There are 511 families which are residing in the complex. Developer has been providing round the clock electricity to residents by charging a fixed per unit cost of about Rs 8/- per unit and bearing the balance unrecovered cost. However, after commencement of CIRP, IRP does not have any funds to pay unrecovered power cost. Since, residents have no financial capacity to bear power generation cost of about Rs 22-23/- per unit, therefore, power supply through DG is not a feasible option. Moreover, since power generation through DG is not environment friendly therefore, present Govt policy discourage the same and order shut down of DG set operation, when air pollution passes a specified threshold limit.

Presently, there is no construction activity at project site. Resolution of insolvency and handing over of project to new developer would take about 12-15 months' time . It would be the responsibility of new developer to provide permanent electricity connection to all residents as per prevalent policy of your office, but there is a dire need to provide interim solution to residents. If no interim solution is provided, life of 514 families will become



AVM Resolution Professionals LLP (IPE)

Registered Office: A-2/78, Safdarjung Enclave, New Delhi - 110029

Corporate Office: 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. of IRP with IBBI: 204, CA Apartment, A-3, Paschim Vihar, New Delhi-110063;

E-Mail: mlvij1956@gmail.com; Mob.: 98110 29357

Manohar Lal Vij

Interim Resolution Professional
LOGIX CITY DEVELOPERS PRIVATE LIMITED
CIN: U70101DL2011PTC215320
Registered Address: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi, East Delhi 110091, India
E-Mail: cirp.logixcity@gmail.com
Reg. No. IBBI/IPA-001/IP-P-01480/2018 -2019/12269
AFA valid upto- 21st November 2022



the responsibility of new developer to provide permanent electricity connection to all residents as per prevalent policy of your office, but there is a dire need to provide interim solution to residents. If no interim solution is provided, life of 514 families will become miserable resulting into mass agitation and adverse press publicity. It is utmost duty of IRP to make all sincere efforts to resolve issues and work for the interest of all stakeholders. IRP , being a court officer , neither have funds nor any authority to incur the same during CIRP period and therefore , has its own limitation. Undersigned will execute all necessary documents and undertaking (subject to the provisions of IBC 2016 and approval of Committee of Creditors) , as may be required, for sanctioning 1100 KVA temporary load from the nearest point of the plot , without developing new external infrastructure,

Request

Kindly arrange to sanction 1100KVA temporary connection to provide immediate and urgent relief to residents of Project- **Zest Blossom** , till resolution of insolvency and taking over of project by new developer

Thanking you,
Yours faithfully,

A handwritten signature in black ink, appearing to be 'M. Vij', is written over a circular stamp. The stamp contains the text: 'MANOHAR LAL VIJ', 'IBBI/IPA-001/IP-P-01480/2018-2019/12269', and 'INSOLVENCY PROFESSIONAL' around the perimeter.

Manohar Lal Vij
Interim Resolution Professional
Logix City Developers Pvt. Ltd.
IBBI Reg. No. IBBI/IPA-001/IP-P-01480/2018 -2019/12269
AFA valid upto- 21st November 2022
Regd. Add. with IBBI: 204, CA Apartment, A3, Paschim Vihar,
New Delhi-110063
cirp.logixcity@gmail.com, mlvij1956@gmail.com

AVM Resolution Professionals LLP (IPE)
Registered Office: A-2/78, Safdarjung Enclave, New Delhi - 110029
Corporate Office: 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi – 110005
Website: www.avmresolution.com; **Landline No.:** 011-41486026/27
Regd. Add. of IRP with IBBI: 204, CA Apartment, A-3, Paschim Vihar, New Delhi-110063;
E-Mail: mlvij1956@gmail.com; **Mob.:** 98110 29357

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Address: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi, East Delhi 110091, India

E-Mail: cirp.logixcity@gmail.com

Reg. No. IBBI/IPA-001/IP-P-01480/2018 -2019/12269

AFA valid upto- 21st November 2022



Date: 27th August, 2022

To,
Shri Arvind Mallappa Bangari (IAS)
Managing Director UPPVVNL at Meerut.
Urja Bhawan, Pashchimanchal Vidyut Vitarar Nigam Ltd. (PVVNL),
Victoria Park, Meerut (U.P.)- 250001

Subject: Sanction of electricity load of 1100 KVA on temporary basis to provide electricity to residents of Zest Blossom – a residential project being developed by Logix City Developers Private Limited in sector 143 of Noida

Dear Sir,

Hon'ble NCLT vide its order dated 17.08.2022 (copy enclosed as **Annexure "A"**) ordered the commencement of corporate Insolvency resolution process (CIRP) in respect of **Logix City Developers Private Limited (CIN- U70101DL2011PTC215320)** under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code"), and appointed undersigned as Interim Resolution Professional.

Pursuant to section 17 of the Code, powers of the Board of Directors of the company, stands suspended and such powers has been vested with the undersigned.

As per preliminary information made available to undersigned, project Zest Blossom at Sector- 143, Expressway, Noida is presently under construction. Details of project is as under :

S. No.	Particulars	No. of Flats
1.	Total No. of Flats	3400
2.	Unsold Flats	681
3.	Sold Flats	2719
4.	Possession given	714
5.	Families staying in complex	511



We understand that your department has estimated total load requirement of the project as **2870 KVA** on the basis of approved FAR / drawings and proposed to provide connection

AVM Resolution Professionals LLP (IPE)

Registered Office: A-2/78, Safdarjung Enclave, New Delhi - 110029

Corporate Office: 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; **Landline No.:** 011-41486026/27

Regd. Add. of IRP with IBBI: 204, CA Apartment, A-3, Paschim Vihar, New Delhi-110063;

E-Mail: mlvij1956@gmail.com; **Mob.:** 98110 29357

Page 1 of 3

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Address: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi, East Delhi 110091, India

E-Mail: cirp.logixcity@gmail.com

Reg. No. IBBI/IPA-001/IP-P-01480/2018 -2019/12269

AFA valid upto- 21st November 2022



through nearby 33 KVA substation. I further understand that your office is asking the company to develop necessary outside infrastructure to take electricity connection of 9870 KVA. Development of outside infrastructure interalia includes laying of cable etc from substation to project involving a cost of about Rs 10 Crore.

As per para 3 of lease deed document signed with Noida Development Authority (NOIDA) i.e. "Lessor", all the peripheral / external development works as may be required to be carried out, including the construction of approach road, drains, culverts, electricity distribution / transmission lines, water supply, sewerage, etc will be provided by the lessor i.e NOIDA only . However, all the expenses as may be required to connect these services with the internal system of services of plot shall be incurred by the Lessee / sub lease (Logix City Developers Pvt Limited-Project- "ZEST Blossom"). In view of this, provision, it is the obligation of Lessor to develop necessary infrastructure so that Lessee may get power at its door step .

Without prejudice to the above, it is respectfully submitted that developer gave possession of 714 flats without developing entire project. There are 511 families which are residing in the complex. Developer has been providing round the clock electricity to residents by charging a fixed cost of about Rs 8/- per unit and bearing the balance unrecovered cost.

However, after commencement of CIRP, IRP does not have any fund to pay unrecovered power cost. Since, residents have no financial capacity to bear power generation cost of about Rs 22-23/- per unit, therefore, power supply through DG is not a feasible option. Moreover, since power generation through DG is not environment friendly therefore, present Govt policy discourage the same and order shut down of DG set operation, whenever air pollution passes a specified threshold limit.

In this regard, we met Mr. Mandeep Singh, Engineer and Mr. J.B. Singh, Executive Engineer on 24.08.2022 and thereafter sent a representation dated 25.08.2022 also (copy enclosed as **Annexure-B**). However, matter is pending.

Presently, there is no construction activity at the project site. Resolution of insolvency and handing over of the project to the new developer would take about 12-15 months' time. It would be the responsibility of the new developer to provide permanent electricity connection to all residents as per prevalent policy of your office, but there is a dire need to provide an interim solution to residents. If no interim solution is provided, the lives of 514 families will become miserable resulting into mass agitation and adverse press publicity. It is the utmost duty of IRP



AVM Resolution Professionals LLP (IPE)

Registered Office: A-2/78, Safdarjung Enclave, New Delhi - 110029

Corporate Office: 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; **Landline No.:** 011-41486026/27

Regd. Add. of IRP with IBBI: 204, CA Apartment, A-3, Paschim Vihar, New Delhi-110063;

E-Mail: mlvij1956@gmail.com; **Mob.:** 98110 29357

Page 2 of 3

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Address: DGL006, Ground Floor, DLF Galleria,

Mayur Vihar, Phase-I, New Delhi, East Delhi 110091, India

E-Mail: cirp.logixcity@gmail.com

Reg. No. IBBI/IPA-001/IP-P-01480/2018 -2019/12269

AFA valid upto- 21st November 2022



to make all sincere efforts to resolve issues and work for the interest of all stakeholders. IRP, being a court officer, neither has funds nor any authority to incur the same during the CIRP period and therefore, has its own limitation. Undersigned will execute all necessary documents and undertaking (subject to the provisions of IBC 2016 and approval of Committee of Creditors) , as may be required, for sanctioning 1100 KVA temporary load from the nearest point of the plot , without developing new external infrastructure

Request

Since, matters relates to general public, involving 514 families, therefore, we earnestly request your kind intervention in the matter.

I shall be obliged if you my kindly give an appointment preferably on Thursday, 1st September 2022, to personally apprise you more details on the subject matter.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to be 'M. Vij', written over a circular stamp.



Manohar Lal Vij

Interim Resolution Professional

Logix City Developers Pvt. Ltd.

IBBI Reg. No. IBBI/IPA-001/IP-P-01480/2018 -2019/12269

AFA valid upto- 21st November 2022

Regd. Add. with IBBI: 204, CA Apartment, A3, Paschim Vihar,

New Delhi-110063

cirp.logixcity@gmail.com, mlvij1956@gmail.com

AVM Resolution Professionals LLP (IPE)

Registered Office: A-2/78, Safdarjung Enclave, New Delhi - 110029

Corporate Office: 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi – 110005

Website: www.avmresolution.com; **Landline No.:** 011-41486026/27

Regd. Add. of IRP with IBBI: 204, CA Apartment, A-3, Paschim Vihar, New Delhi-110063;

E-Mail: mlvij1956@gmail.com; **Mob.:** 98110 29357

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Address: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi, East Delhi 110091, India

E-Mail: cirp.logixcity@gmail.com

Reg. No. IBBI/IPA-001/IP-P-01480/2018 -2019/12269

AFA valid upto- 21st November 2022



Date: 30th August, 2022

To,
Mr. Praveen Mishra
Additional CEO
New Okhla Industrial Development Authority of India
Administrative Complex, Sector- 6
Gautam Buddha Nagar,
Noida, Uttar Pradesh- 201301

**Subject: Outstanding dues for the land allotted to Logix
Developers Private Limited (under CIRP) in sector 143 Noida**

Dear Sir/ Madam,

At the outset, I express my sincere thanks for the kind courtesy extended to my partner Mr. Pawan Kumar Singal on 26.08.2022 when he called on you with the delegation led by Mr. Nilesh Sharma, Resolution Professional of Dream Procon Private Limited to discuss outstanding dues relating to the said project.

In this connection, I would like to draw your kind attention towards my letter dated 26.08.2022 (copy enclosed as **Annexure "A"**) wherein it was submitted that Hon'ble NCLT on 17.08.2022, ordered the commencement of corporate Insolvency resolution process (CIRP) in respect of **Logix City Developers Private Limited** (hereinafter to be referred as "**Logix**") under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code"), and appointed undersigned as Interim Resolution Professional (IRP) and requested your office to submit its claim towards the land allotted to the company in sector 143 Noida .

As per section 17 of the Code, powers of the Board of Directors of the company, stands suspended and such powers has been vested with the undersigned.

Matter of Dream Procon Private Ltd -

Your office organized a meeting on 26.08.2022, pursuant to direction of Hon'ble Supreme Court to resolve outstanding land issue in the matter of Dream Procon private Ltd

Though I have yet not taken complete charge and all documents/ information is yet to be received from the Suspended Board of Directors but as per preliminary information made available to undersigned, a land admeasuring 1,00,080.98 Sq. mtrs was allotted by your office ("**NOIDA**") to the Company. Subsequently, pursuant to your permission vide letter no



AVM Resolution Professionals LLP (IPE)

Registered Office: A-2/78, Safdarjung Enclave, New Delhi - 110029

Corporate Office: 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi - 110005

Website: www.avmresolution.com; **Landline No.:** 011-41486026/27

Regd. Add. of IRP with IBBI: 204, CA Apartment, A-3, Paschim Vihar, New Delhi-110063;

E-Mail: mlvij1956@gmail.com; **Mob.:** 98110 29357

Page 1 of 4

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Address: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi, East Delhi 110091, India

E-Mail: cirp.logixcity@gmail.com

Reg. No. IBBI/PA-001/IP-P-01480/2018 -2019/12269

AFA valid upto- 21st November 2022

AVM / RESOLUTION
PROFESSIONALS

Noida/Gr.Hou./2018/3810 dated 07/06/2018 (copy enclosed as **Annexure "B"**), company carved out two separate parcels and transferred the same to Docile Buildtech Pvt. Ltd (13961 mtr) and Arable Builders Pvt. Ltd (12486 Sq Mtr) for development of residential complex and at present, only 73633.98 Sq Mtr of land is with the company . However, as my information Logix entered into sublease agreement with Arable Builders Pvt Ltd but there is no such agreement with Docile Buildtech Private Limited.

As disclosed by Mr Nilesh Sharma in the meeting and later on confirmed by officials of Logix, Originally Logix entered into a joint development agreement (JDA) with Dream Procon Private Limited vide agreement dated 8/3/2013 to develop a residential project named as "**Dream Procon**". After commencement of insolvency in Dream Procon, Logix filed its claim with Mr Nilesh Sharma - Resolution Professional (RP) of Dream Procon. Therefore, legally and as per records of NOIDA, Logix continues to be the owner of entire land on which Dream Procon set up project and accordingly, joint developer cannot be given credit by NOIDA, out of the amount, deposited by Logix towards the payment of land allotted to it. Legally, NOIDA 's claim lies with LOGIX only as there is no sublease for such land.

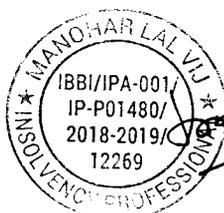
Presently, Logix as well as other two developers namely Dream Procon Private Limited and Arable Builders Private Limited are under CIRP process and sooner or later, all three would approach your office, by one way or other, to resolve the matter. I, therefore, request your good self to kindly take holistic view of the entire matter and resolve the same, once for all, so that there is no further legal entanglement

Electricity matter of Zest Blossom residential project of Logix at Sector- 143, Noida

A residential project named as "Zest Blossom" at Sector- 143, Expressway, Noida is being developed by Logix, on the land, allotted by your office. Details of the project are as follows:

S. No.	Particulars	No. of Flats
1.	Total No. of Flats	3400
2.	Sold Flats	2719
3.	Unsold Flats	681
4.	Possession given	714
5.	Families staying in complex	511

I understand that your office issued occupancy certificate to Logix and accordingly, possession was given to 714 allottees, pending construction of entire project. Since, Electricity department has yet not given any electricity connection to the project, therefore, Developer has been providing round the clock electricity to residents through DG set, by charging a fixed per



AVM Resolution Professionals LLP (IPE)

Registered Office: A-2/78, Safdarjung Enclave, New Delhi - 110029

Corporate Office: 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi - 110005

Website: www.avmresolution.com; **Landline No.:** 011-41486026/27

Regd. Add. of IRP with IBBI: 204, CA Apartment, A-3, Paschim Vihar, New Delhi-110063;

E-Mail: mlvij1956@gmail.com; **Mob.:** 98110 29357

Page 2 of 4

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Address: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi, East Delhi 110091, India

E-Mail: cirp.logixcity@gmail.com

Reg. No. IBBI/PA-001/IP-P-01480/2018 -2019/12269

AFA valid upto- 21st November 2022



unit cost of about Rs 8/- per unit and bearing the balance unrecovered cost. However, after commencement of CIRP, IRP does not have any fund to pay unrecovered power cost. Since, residents have no financial capacity to bear power generation cost of about Rs 22-23/- per unit, therefore, power supply through DG is not a feasible option. Moreover, since power generation through DG is not environment friendly therefore present Govt policy discourage the same and order shut down of DG set operation, whenever air pollution crosses a specified threshold limit.

Electricity department has estimated total load requirement of the project as 9870 KVA on the basis of approved FAR / drawings and proposed to provide connection through nearby 33 KVA substation. Further, Electricity department is asking the company to develop necessary outside infrastructure to take electricity connection of 9870 KVA. Development of outside infrastructure interalia includes laying of cable etc from substation to project involving a cost of about Rs 10 Crore.

"As per para 3 of lease deed document signed with Noida Development Authority (NOIDA) i.e. "Lessor", all the peripheral / external development works as may be required to be carried out, including the construction of approach road, drains, culverts, electricity distribution / transmission lines, water supply, sewerage etc will be provided by the lessor i.e NOIDA only . However, all the expenses as may be required to connect these services with the internal system of services of plot shall be incurred by the Lessee / sub lease (Logix City Developers Pvt Limited-Project-ZEST Blossom)"."

In view of this provision, it is the obligation of Lessor to develop necessary infrastructure so that Lessee may get power at its door step."

In order to resolve the matter, undersigned recently met Executive Engineer of electricity department of Noida and also submitted him a representation (copy enclosed as **Annexure "C"**). However, no solution could be worked out.

Presently, there is no construction activity at the project site. Resolution of insolvency and handing over of the project to the new developer would take about 12-15 months' time. Therefore, there is a dire need to provide an interim solution to residents by way of providing at least some temporary electricity connection. If no interim solution is provided, the lives of 511 families will become miserable resulting into mass agitation and adverse media publicity. It is the utmost duty of IRP to make all sincere efforts to resolve issues and work for the interest of all stakeholders. IRP, being a court officer, neither has funds nor any authority to incur the same during the CIRP period and therefore, has its own limitation.



AVM Resolution Professionals LLP (IPE)

Registered Office: A-2/78, Safdarjung Enclave, New Delhi - 110029

Corporate Office: 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi - 110005

Website: www.avmresolution.com; Landline No.: 011-41486026/27

Regd. Add. of IRP with IBBI: 204, CA Apartment, A-3, Paschim Vihar, New Delhi-110063;

E-Mail: mlvij1956@gmail.com; Mob.: 98110 29357

Manohar Lal Vij

Interim Resolution Professional

LOGIX CITY DEVELOPERS PRIVATE LIMITED

CIN: U70101DL2011PTC215320

Registered Address: DGL006, Ground Floor, DLF Galleria,
Mayur Vihar, Phase-I, New Delhi, East Delhi 110091, India

E-Mail: cirp.logixcity@gmail.com

Reg. No. IBBI/IPA-001/IP-P-01480/2018 -2019/12269

AFA valid upto- 21st November 2022



Being an important stakeholder of the project, I request your good self to kindly use your good office and ask electricity department to provide electricity connection to project on urgent basis without insisting on development of new external infrastructure

I shall be obliged if you may kindly give an appointment preferably on Friday, 2nd September 2022, to personally apprise you of more details on the subject matter

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to be 'MLV', is written over a circular stamp. The stamp contains the text: 'MANOHAR LAL VIJ', 'IBBI/IPA-001', 'IP-P01480/', '2018-2019/', '12269', and 'INTERIM RESOLUTION PROFESSIONAL' around the perimeter.

Manohar Lal Vij
Interim Resolution Professional
Logix City Developers Pvt. Ltd.
cirp.logixcity@gmail.com, mlvij1956@gmail.com

AVM Resolution Professionals LLP (IPE)

Registered Office: A-2/78, Safdarjung Enclave, New Delhi - 110029

Corporate Office: 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi - 110005

Website: www.avmresolution.com; **Landline No.:** 011-41486026/27

Regd. Add. of IRP with IBBI: 204, CA Apartment, A-3, Paschim Vihar, New Delhi-110063;

E-Mail: mlvij1956@gmail.com; **Mob.:** 98110 29357



कार्यालय
अधिकासी अभियन्ता
विद्युत नगरीय वितरण खण्ड-तृतीय,
नोएडा (गौडबुद्धनगर)

Email :- eeeuddiii.noida.2016@gmail.com
CIN:- U131200UPS5GC027458

पत्रांक : 3826/वि0न0वि0ख0-तृ0/नो0/

दिनांक : 07/09/2022

विषय :- परिसर सं0- जीएच-02, सेक्टर-143, नोएडा पर स्थायी विद्युत संयोजन के सम्बंध में ।

मै0 लॉजिक्स सिटी डवलपर्स प्रा0 लि0,
(जैस्ट बलोसम)
श्री आई.आर.पी. श्री मनोहर विज,
जी.एच.-02, सेक्टर-143, नोएडा ।

संदर्भ :- आपका कार्यालय पत्रांक शून्य दिनांक 25.08.2022

उपरोक्त विषयक एवं संदर्भ में आपको अवगत कराना है कि विद्युत प्रदाय संहिता 2005 के निर्देशानुसार बहुबिन्दु स्थायी संयोजन स्वीकृत करने हेतु भार की गणना परिसर के स्वीकृत मानचित्र के अनुसार की जाती है, गणनित भार के अनुरूप विकासकर्ता स्थायी विद्युत संयोजन से सम्बन्धित इन्फ्रा जमा योजना में अथवा सुपरविजन चार्जज योजना में विकसित करता है । परन्तु आपके उपरोक्त संदर्भित पत्रांक में 1100 केवीए का संयोजन अस्थाई रूप से निर्गत करने का अनुरोध किया गया है जो कि विद्युत प्रदाय संहिता 2005 में सही नहीं पाया जाता है ।

अवगत कराना है कि पूर्व में नियुक्त आई.आर.पी. द्वारा उपरोक्त परिसर पर स्थायी संयोजन लेने हेतु आवेदन किया गया था, जिसमें स्वीकृत मानचित्र के अनुरूप कुल भार 9870 केवीए/ 8883 कि0वा0 गणनित किया गया था, उपरोक्त आवेदन पर पूर्व आई.आर.पी. द्वारा प्रक्रिया शुल्क एवं जी.एस.टी. का भुगतान कर दिया गया था । तदुपरान्त विभागीय नियमानुसार तकनीकी सम्भावयता आख्या प्रारूप पारेषण खण्ड- प्रथम, 220 केवी विद्युत उपकेन्द्र, सेक्टर-20, नोएडा को प्रेषित किया जा चुका है । पारेषण स्कन्ध से तकनीकी सम्भावयता आख्या प्राप्त होते ही अग्रिम कार्यवाही अतिशीघ्र ही कर दी जाएगी ।

पत्रांक : /वि0न0वि0ख0-तृ0/नो0/

दिनांक :

(अधिकासी अभियन्ता)

1. प्रतिलिपि निम्नलिखित को सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित ।
मुख्य अभियन्ता, नोएडा क्षेत्र, नोएडा को सादर अवलोकनार्थ ।
2. अधीक्षण अभियन्ता, वि0न0वि0म0-द्वि0, नोएडा को सादर अवलोकनार्थ ।
3. अधिकासी अभियन्ता, विद्युत पारेषण खण्ड-प्रथम, 220 केवी विद्युत उपकेन्द्र, सेक्टर-20, नोएडा ।

(अधिकासी अभियन्ता)

ANNEXURE- 'D'	
Details of the CIRP cost incurred during the period from 17th August 2022 to 10th September 2022	
	(Amount in Rs.)
Particulars	Amount excluding GST
Public Announcement Cost	10,200
Filing of INC 28	2,100
Claim software development cost	60,000
Manpower hired for assistance of homebuyers in claim filing	1,00,000
Temporary manpower hired for Downloading of dump from the Claim Software & Punching of the data in Excel (9 person*20 Days*35000 per person)	3,15,000
Vediography of the Project Site	6,000
Total	4,93,300



INSTRUCTIONS FOR E-VOTING

A. INSTRUCTIONS FOR E-VOTING FOR HOME BUYERS:

- (a) **START AND END TIME:** The voting period, will begin on **20.09.2022 at 5.00 p.m. or such date and time as approved by the CoC and ends on 21.09.2022 at 5.00 p.m. or such other date and time as approved by the CoC (shall begin on 19.09.2022 at 5.00 pm or such date and time as approved by the CoC and ends on 22.09.2022 at 5.00 p.m. or such other date and time as approved by the CoC, in case no authorised representative is appointed by Adjudicating Authority by the date of CoC meeting i.e. simultaneously with other members of CoC).** During this period, Home Buyers shall be provided platform to cast their vote electronically.
- (b) **WEBSITE LINK TO VOTE:** Participating Home buyers should log on to the e-voting website <https://logixzestcirp.in/> during the voting period.
- (c) **LOGIN by Unique Code:** Participating Home buyers shall enter a 6-digit Unique ID shared by Interim resolution professional / Authorised Representative on their registered email id. After entering the 6-digit Unique ID, click on submit.
- (d) **VERIFY Unique Code by entering OTP:** Once the 6-digit Unique ID is entered, an OTP shall be received on participating member's registered mobile number and email id. Kindly ensure that participating member uses the same mobile number or Email Id as notified to the Interim Resolution professional / Authorised Representative for e-Voting. The participating member shall also receive an INVITE e-mail from Claim-Bridge on the registered email Id and mobile number with the same link (<https://logixzestcirp.in/otpllogin>). Once, the OTP is entered click on submit.
- (e) **VOTING:** Once logged in, the participating member would go to voting and click on it. A new tab with E-Voting Details shall open. Click on the download file in order to download detailed resolution items to be voted upon. In order to cast the vote, click on vote here.
- (f) **OPTIONS:** Voting page shall open and participating member will see all the items to be voted upon. Against each item, following options would be available: YES/NO/ABSTAIN. After selecting the option on all the resolutions, click on "SUBMIT VOTE". Participating member would receive a "THANK YOU" message on the screen. This is a confirmation that participating member's vote has been recorded and he/ she also receives a confirmation note on registered email and mobile.
- (g) **CONTACT DETAILS:** In case you have any query or issue regarding e-voting, write an email to tanya@claim-bridge.com or call at 9311283734.

B. INSTRUCTIONS FOR E-VOTING FOR AUTHORISED REPRESENTATIVE AND OTHER FINANCIAL CREDITORS:

- (a) **START AND END TIME:** The voting period, if required, will begin on **19th September 2022 at 5:00 p.m. or such date and time as approved by COC and ends on 22nd September 2022 at 5.00 p.m. or such other date and time as approved by the CoC.** During this period, the members of the Committee of Creditors shall be provided platform to cast their vote electronically.
- (b) **WEBSITE LINK TO VOTE:** The participating members of the Committee of Creditors should log on to the e-voting website <https://logixzestcirp.in/otplogin> during the voting period.
- (c) **LOGIN by OTP:** Enter your mobile or emails Id. Kindly ensure you use the same mobile number or Email Id as notified to Interim resolution professional for e-Voting. You shall also receive an INVITE e-mail from Claim-Bridge on the registered email Id and mobile number with the same link (<https://logixzestcirp.in/otplogin>).
- (d) **PASSWORD:** Enter your mobile number or Email id and click on “submit” button. Your unique OTP (One Time Password) would be delivered on your mobile number and registered email. Once you enter the OTP click on confidentiality agreement button and you would be logged in to voting platform.
- (e) **VOTING:** Once logged in, you would go to voting, click on it. Here you would see the voting from the list. Click on the event name i.e. Logix City Developers Pvt. Ltd. and you would be taken to voting page.
- (f) **OPTIONS:** On the voting page, you will see all the items to be voted upon. Against each item, following options would be available: YES/NO/ABSTAIN: After selecting the option, click on “SUBMIT”. You would receive a “THANK YOU” message on the screen. This is a confirmation that your vote has been recorded and also receives a confirmation note on registered email and mobile.
- (g) **CONTACT DETAILS:** In case you have any queries or issues regarding e-voting, write an email to tanya@claim-bridge.com or call at 9311283734.



MANOHAR LAL VIJ
Interim Resolution Professional
IBBI Regn. No. IBBI/IPA-001/IP-P-01480/2018 -2019/12269
Logix City Developers Private Limited
AFA valid upto: 21.11.2022
Cirp.logixcity@gmail.com, mlvij1956@gmail.com

Date : 12.09.2022
Place : New Delhi