

Precautions while filing claims under Home Buyer Category

Following are few probable reasons for non-admission / reduction in claim amount, at the time of verification of claims, filed by Home Buyers. Home buyers are requested to be careful and ensure that no such error / omission is made, at the time of filing their claims

A. Probable reasons for non-admission of claim

- Non-submission of duly completed and signed Form CA
- Non-submission of payment receipts / authenticated signed ledger account received from the company
- Non-submission of builder – buyer Agreement
- Error in mentioning of flat no / tower no / name in CA form. Particulars should match. with the records of the company

B Probable reasons for reduction in submitted claim amount

- Non-submission of all payment receipts
- Claim of higher interest amount due to
 - a) Charging of interest rate than 8% p.a (simple)
 - b) Consideration of higher number of days. Interest can be claims only from date of payment and till 16.8.2022
 - c) Inclusion of taxes, overdue payment charges etc in claim amount